

Brad D. Krasnoff, State Bar No. 125065

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221 North Figueroa Street, Suite 1200

Los Angeles, CA 90012

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**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA**

In re:

ANN P. CORLEY aka ANNIE CORLEY,

CASE NO.:

2:10-bk-51634-DS

Debtor(s).

AMENDED NOTICE OF SALE OF ESTATE PROPERTY**Sale Date:** January 6, 2015**Time:** 10:30 a.m.**Location:** 255 E. Temple Street, Ctrm 1339, Los Angeles, CA 90012Type of Sale: ☒ Public ☐ Private

Last date to file objections:

12/23/14

Description of Property to be Sold: The Estate's non-exempt rights, title and interests, if any, in certain acting residuals received (not generated) after September 1, 2014 from the Debtor's pre-petition acting engagements (collectively, "Residual Payments").

Terms and Conditions of Sale: The sale will be on an "as is" and "where is" basis without any representations and/or warranties whatsoever subject to Bankruptcy Court approval and overbid.

Proposed Sale Price: \$30,000 subject to overbid.Overbid Procedure (If Any): See Attached.If property is to be sold free and clear of liens or other interests, list date, time and location of hearing: See Above.

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Brad D. Krasnoff, Chapter 7 Trustee221 N. Figueroa Street, Suite 1200Los Angeles, CA 90012Tel (213) 250-1800 Fax (213) 250-7900Date: December 10, 2014

ATTACHMENT

In order for any party to participate in an overbid procedure regarding the acquisition of the Estate's interests in the Residual Payments, the Trustee requests that the parties comply with the following provisions:

a. Each party (including the Debtor (the "Buyer")) must be present either physically or telephonically at the hearing on the Motion or represented by an individual or individuals with the authority to participate in the overbid process;

b. Each party participating in the overbid process must remit at or prior to the hearing on the Motion a deposit in the form of a cashier's check or money order made payable to the Trustee in the amount of thirty thousand dollars (\$30,000.00).¹ The \$30,000.00 deposit shall not be refundable if such party is the successful bidder and is thereafter unable to complete the purchase of the Estate's interests in the Residual Payments according to the terms set forth herein;

c. The bidding for the Estate's interest in the Subject Property shall begin at \$32,000.00 with overbids being made in minimal increments of \$500.00;

d. Any party participating in the overbid process shall not be precluded from continuing to make bids after initially passing his/her/its turn or turns to overbid; and

e. The successful bidder (including the Buyer) must pay the full amount of the successful bid to the Trustee and close the sale transaction within 14 calendar days after the entry of a final, non-appealable order granting the Motion. In the event that the Buyer is not the successful bidder of the Estate's interests in the Residual Payments, the successful bidder shall then become the Buyer under the same terms and conditions as set forth herein and shall waive all contingencies regarding the purchase of the Estate's interests in the Residual Payments. Furthermore, if the successful bidder cannot deliver the balance of the Sale Price within the above-referenced period, the Trustee shall be authorized to accept the offer made by the next highest bidder, if any, and the successful bidder's deposit shall be non-refundable.

¹ Per agreement with the Trustee, the Buyer's \$30,000.00 deposit is being held by the Buyer's counsel in its client trust account.

In re ANN P. CORLEY aka ANNIE CORLEY, Debtor(s).	CHAPTER: 7 CASE NO.: 2:10-bk-51634-DS
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PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
221 N. Figueroa Street, Suite 1200, Los Angeles, CA 90012.

A true and correct copy of the foregoing document described as NOTICE OF SALE OF ESTATE PROPERTY
will be served or was served **(a)** on the judge
in chambers in the form and manner required by LBR 5005-2(d), and **(b)** in the manner indicated below:

I. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF") - Pursuant to controlling General Order(s) and Local Bankruptcy Rule(s) ("LBR"), the foregoing document will be served by the court via NEF and hyperlink to the document. On December 11, 2014 I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email addressed indicated below:

- Patti H Bass ecf@bass-associates.com
- Brad D Krasnoff (TR) joyce.mcdaniel@lewisbrisbois.com, bkrasnoff@ecf.epiqsystems.com
- Eric A Mitnick MitnickLaw@aol.com
- Jennifer A Pursley ecf@bass-associates.com
- United States Trustee (LA) ustpreion16.la.ecf@usdoj.gov
- Jennifer H Wang jwang@cookseylaw.com, jodom@cookseylaw.com
- Kristin S Webb bknotice@rcolegal.com
- Edward T Weber bknotice@rcolegal.com

☐ Service information continued on attached page

II. SERVED BY U.S. MAIL OR OVERNIGHT MAIL (indicate method for each person or entity served):

On December 11, 2014 I served the following person(s) and/or entity(ies) at the last known address(es) in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States Mail, first class, postage prepaid, and/or with an overnight mail service addressed as follow. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☒ Service information continued on attached page

III. SERVED BY PERSONAL DELIVERY, FACSIMILE TRANSMISSION OR EMAIL (indicate method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on _____ I served the following person(s) and/or entity(ies) by personal delivery, or (for those who consented in writing to such service method) by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

<u>December 11, 2014</u>	<u>Monique Talamante</u>	<u>/s/ Monique Talamante</u>
<i>Date</i>	<i>Type Name</i>	<i>Signature</i>

In re ANN P. CORLEY aka ANNIE CORLEY Debtor(s).	CHAPTER: 7 CASE NO.: 2:10-bk-51634-DS
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ADDITIONAL SERVICE INFORMATION (if needed):**(VIA U.S. MAIL)****DEBTOR**

Ann P. Corley aka Annie Corley
10028 Farragut Drive
Culver City, CA 90232

THE HONORABLE DEBORAH J. SALTZMAN

The Honorable Deborah J. Saltzman
U.S. Bankruptcy Court
Los Angeles Division
255 E. Temple Street, Suite 1334
Los Angeles, CA 90012